

Income Statement

Frostburn INC

For the year ended March 31, 2018

Accrual Basis

Overview text for 2018 has been lost to the sands of time. If the original report is found it will be published as a replacement for this report.

	2018	2017	2016	2015
Income				
General - Sales	-	-	-	1,240
Individual or Business Contribution	-	-	2,500	-
Ticket Sales	16,311	17,460	8,375	22,241
Wood Sales	2,295	2,825	4,891	3,554
Total Income	18,606	20,284	15,766	27,035
Cost of Goods Sold				
Cost of Goods Sold - Firewood	1,698	1,285	600	7,077
Total Cost of Goods Sold	1,698	1,285	600	7,077
Gross Profit	16,908	19,000	15,166	19,958
Event Expenditures				
Event Expenses & Fees				
Site Fees	4,500	4,500	4,500	5,275
Site Services	521	350	4,100	410
Toilets	3,180	5,300	3,500	4,240
Materials and Supplies (Event General)	109	-	554	470
Medical Services and Supplies	-	-	529	-
Insurance, Event Specific	-	3,107	2,825	1,080
Fees, Agency permits, royalties, Damages & Losses	50	70	-	-
Fuel	31	-	-	-
Travel (11002)	826	-	-	-
Total Event Expenses & Fees	9,217	13,327	16,008	11,475
Grants & Donations				
Charitable Donation	-	-	200	300
Effigy	750	750	750	500
Total Grants & Donations	750	750	950	800
Transaction Fees				
Ticket Fees: Merchant and Service Fees	387	477	694	1,433
Bank Charges & Credit Card Discounts	800	414	-	-
Total Transaction Fees	1,187	891	694	1,433
Total Event Expenditures	11,154	14,968	17,653	13,708
Operating Expenses				
Accounting Fees	360	360	180	-

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	2018	2017	2016	2015
Equipment Repairs, Maintenance, Cleaning	263	-	-	-
Legal Fees	-	-	-	570
Printing	-	-	200	113
Small Equipment and Tools	238	-	-	436
Total Operating Expenses	861	360	380	1,119
Operating Income	4,893	3,672	(2,867)	5,131
Net Income	4,893	3,672	(2,867)	5,131

Frostburn fully switched to a new accounting system in 2017. Prior years reports may be inconsistent.